**QNS: Board resolution of the 7th meeting in the form of consulting shareholders via a ballot on 11 Aug 2020**

On 11 Aug 2020, Quang Ngai Sugar Joint Stock Company announced the Board resolution of the 7th meeting in the form of consulting shareholders via a ballot on 11 Aug 2020 as follows:

Article 1: Decision

To add the investment item "The furnace fuel mill system" to the An Khe Biomass Power Plant project with the following main contents:

1. Investment purpose: Investing in the furnace fuel mill system to improve the efficiency of machinery and equipment of An Khe Biomass Power Plant and Duong Dien equipment cluster, exploiting advantages of agricultural waste in the Central region

2. Investment location: An Khe Biomass Power Plant

3. Total estimated investment: VND 18,587 million (not including VAT)

In which:

- Equipment: VND 11,803 million

- Construction part: VND 6,784 million

4. Investment capital: Equity capital of Quang Sugar Joint Stock Company

5. Management form: Quang Ngai Sugar Joint Stock Company directly manages the investment of fixed assets, the An Khe Biomass Power Plant implements

6. Implementation time: from Aug 2020

Article 2: Organization of implementation

The Board of Directors assigns the Chairman of the Board of Directors and General Manager of Quang Ngai Sugar Joint Stock Company to implement the approved content in accordance with the order and procedures prescribed by the current law and the Company's Charter

Article 3: Effectiveness

Members of the Board of Directors, Management Board, functional departments and An Khe Biomass Power Plant are responsible for the implementation of this Resolution

- This Resolution takes effect from the date of signing